

BOARD OF TRUSTEES
CENTRAL BAPTIST CHURCH OF QUINCY, ILLINOIS

Minutes – July 13, 2010 meeting – Lounge Room

- | | | |
|---|--|--|
| <input checked="" type="checkbox"/> Shirley Rhodes, Chair | <input type="checkbox"/> Chet Coonrod, Secretary | <input checked="" type="checkbox"/> Joan Drummond |
| <input checked="" type="checkbox"/> Jim Fox, Vice Chair | <input checked="" type="checkbox"/> Chuck Grace | <input checked="" type="checkbox"/> Barb Hutchens-Bugh |
| <input type="checkbox"/> Andy Miller | <input checked="" type="checkbox"/> Kenneth Phillips | <input checked="" type="checkbox"/> Joanne Sigler |
| <input type="checkbox"/> Diana Smith | <input type="checkbox"/> Richard Sparks | <input checked="" type="checkbox"/> Rex Thomas, Sr. |
| <input checked="" type="checkbox"/> Rev. Ivan E. Greuter | <input type="checkbox"/> | <input type="checkbox"/> Bill Gibson, Emeritus |

Guests: None

Shirley called the meeting to order at 7:00 p.m. with the Lord’s Prayer and established a quorum. Pastor Ivan served as Secretary Pro Temp by common consent.

Approval of Minutes – Chuck moved, Jim second, to approve the minutes for June meeting. Motion carried unanimous.

REPORTS: The Board reviewed the following reports:

- **Accidents** – none
- **Balance Sheet** – Jim moved, Rex seconded, to transfer the following designated reserve funds into the general fund to pay for ministry related expenses, motion carried unanimous:
 - Funeral Flowers
 - Sound System
 - Media Ministry
 - Core Classes
 - Holy Land Tour
 - Stewrdshp/Postage
 - Evangelism
 - Spl Mission Proj to the Mission Fund
- **Interest Reserve Funds** – Ken moved, Jim seconded, to transfer the Cking Earned Interest fund into the Scholarship Interest fund. Motion carried unanimous.
- **Music Scholarship Interest Reserve Fund** – the fund needs to be named “Alma Lubker-Gerringer Memorial” Interest Reserve Fund
- **Benchmarks** – giving is down 4% or \$13,838.54. The Board will report this to the Congregation during the next monthly business meeting. The Board will monitor income/expenses with plans to make adjustments at future meetings.
- **Memorial Report** – The board reviewed report with a total balance of \$11,052.00. Referred family designates for Betty Hoyt, Joyce Buddemeyer, and Marion Thomas memorials to the Legacy Committee.
- **Register Report of Paid Bills** – reviewed report
- **Treasurer’s report** – No Report

ACTION ITEMS:

- **Investments** – The Investment Committee met prior to the meeting to discuss their recommendations for investments. Jim moved, Joan seconded, to accept the Committee recommendations. Motion carried unanimous.

- **Eleanor Steckler Memorial Fund** – Cash in Certificate of Deposit at Heartland Bank. Invest principle (\$5,000.00) at ABEC (American Baptist Extension Corporation) for 5 years at best interest rate as stated in originating documents. Invest \$1,000.00 of the interest income at First Bankers Trust for 13 months at 1.35% or best interest rate. Remaining interest income to be placed in the Steckler Interest Reserve Fund to be used for youth ministry.
- **Janice Tieman Memorial Scholarship Fund** – Cash in Certificate of Deposit at Heartland Bank. Invest principle (\$5,487.80) at Mercantile Bank, Quincy, for 4 years at 3% or best interest rate. Interest income to be awarded as college scholarship as stated in originating documents.
- **Clarence Wear Memorial Scholarship** – Transfer \$998.81 from the Alma Lubker-Gerringer Memorial interest reserve fund to the Clarence Wear Memorial interest reserve fund to eliminate negative balance. Clarence Wear scholarships will not be awarded in 2010.
- **Transportation Fund** – Cash in Certificate of Deposit on maturity date, and transfer funds into the General fund. Funds were used to repay the Bigelow Minibus loan.
- **Building Fund 2006** – Close the savings account. Transfer balance of funds into the Building Fund designated reserve to pay for maintenance expenses.
- **Ubert C. Allen Memorial Scholarship** – Invest principle (\$10,000.00) from the Money Market Account at Bank of Quincy to Mercantile Bank of Quincy for 4 years at 3% or best interest rate. Remaining interest to remain in Money Market Account to be awarded as “need based scholarships” as stated in originating documents.
- **B.F. Snow Memorial “Foreign Missions” Fund** – Transfer \$27,367.59 from the Holiday Drive Account to re-establish \$54,834.00 endowment of the B.F. Snow Memorial “Foreign Missions” Fund. Invest \$27,367.59 at Mercantile Bank of Quincy for 4 years at 3% or best interest rate. Remaining endowment funds of \$27,466.41 invested in Certificate of Deposit at Bank of Quincy. Interest income from this fund to be allocated for “foreign missions” as stated in originating documents.
- **Requisitions** – Jim moved, Chuck second, to approve requisitions (see packet). Motion carried unanimous. The board awarded memorial scholarships in the amount of \$81.73 to each of the following members:
 - **Adina Butler** - Northern Baptist Theological Seminary
 - **Jessica Cannell** – Missouri Sate University
 - **Nathan Fox** – Southern Illinois University at Edwardsville
 - **Abby Langenburg** – University of Illinois
 - **Casey Little** – Western Illinois University
 - **Lacey Little** – Western Illinois University
 - **Shawn Steckler** – Quincy University

COMMITTEE REPORTS

- **Investment** – see above
- **Finance** – No report
- **Legacy** – No report
- **Transportation** – No report
- **Stewardship** – No report

- **Personnel** – The Office completed the required Medicare report.
- **Music** – No report
- **House** –
 - **Carpet:** Ken moved, Joan seconded, to accept the \$967.80 bid from Save More Carpets for carpeting the hallways and rooms behind the Sanctuary. Purchase will come from \$700.00 designated reserve plus undesignated memorials: Robert Hermsemeyer, Mary McNutt, and Jan Slates (\$280.00). Motion carried unanimous.
 - **Leaky flat roof:** investigating leaks in fellowship hall entry. Committee will secure estimates for repairs.
 - **Falling plaster:** ceiling plaster has fallen in North sanctuary entry. Committee will investigate and secure estimates for repairs.
 - **New Ceiling Tiles for Fellowship Hall:** Committee presented a \$670.00 estimate to replace discolored ceiling in the Fellowship Hall. Item placed on wish list.
 - **Key Policy:** Ken moved, Jim seconded, to make the new key policy: “a key shall be issued to all officers, chairs of boards and committees, and leaders of ministries.” Motion carried unanimous.
 - **Awerkamp Proposed Storage Building:** The Trustees received a notice from Klinger and Associates, P.C. that the City of Quincy will host a hearing for Gena J. and William J. Awerkamp proposed construction of a storage building. The board unanimously consented there were “no objections” to the construction or plans.

OLD BUSINESS

- **Evacuation Plans** – maps with exit / evacuation instructions will be posted in each room
- **Master / Five Year Plan** – No report
- **Church Review** –P.J. Patterson Accounting firm plans to present the findings of their review at the next Trustee meeting, depending upon weather or other circumstances.

NEW BUSINESS

- **Disciples of Christ Sunday School Class Checking Account:** Rex moved, Ken seconded, to close this account since the class no longer exists and signers are no longer active members of the congregation, and to move the remaining funds (\$155.63) to the general fund. A letter to Mercantile Bank of Quincy was signed by chair and treasurer.

Adjournment - Having no further business Pastor adjourned the meeting with prayer at 8:20 p.m.

Next Meeting: Tuesday, August 10, 2010 at 7:00 p.m. in the Lounge.

Respectfully submitted,
Rev. Ivan E. Greuter
Secretary Pro Temp